

Press release

Midea completes acquisition of ARBONIA climate
ARBONIA climate and Clivet form strong new alliance in Europe

**27.02.2025** The takeover of ARBONIA climate by the Midea Group has been completed. Together with Clivet S.p.A., which has been acquired by Midea in 2016, the group of companies will form a strong new alliance in the HVAC industry in Europe.

The companies will join forces and expand their market and innovation leadership in Europe with their complementary product offering. The name of the new group will be MBT Climate.

ARBONIA climate, was previously part of the stock listed company Arbonia AG based in Switzerland. In its competence centers throughout Europe, the group of companies develops and manufactures products and systems for sustainable heating and cooling generation, heating and cooling distribution, energy storage, ventilation and air treatment. The division includes the system brands KERMI, PROLUX, SABIANA and VASCO as well as the focused brands arbonia, Britec, Brugman, Cicsa, PZP, Solius, Superia, Tecna and Termovent.

Clivet, based in northern Italy, is a leading European company in the development, manufacture and distribution of intelligent systems for heating, cooling, air renewal and purification. The company offers a wide range of specialized HVAC solutions for the residential, commercial, industrial and IT sectors.

Effective immediately, the joint management responsibility for MBT Climate will be carried by Stefano Bellò, President of MBT Climate, Alexander Kaiss, Senior Vice President of MBT Climate, and Kobe Peng, Vice President of MBT Climate.

By leveraging each other's capabilities and resources, MBT Climate is well positioned to expand its strength as leading HVAC solution provider in Europe. With ARBONIA climate's and Clivet's customer base and channels, know-how and production facilities, high-quality services, and complementary products, as well as Midea's technical advantages and R&D investment, MBT Climate will offer a seamless, end-to-end solution for climate control, providing customers with the convenience and efficiency of a single-source system provider.

Midea Group plans to create sustainable growth momentum for MBT Climate to drive the sustainable energy transition in the building sector with a strong European entity. Midea Group explains: "Midea will continue to invest in the existing sites, employees and research and development departments of Clivet and ARBONIA climate. We are planning a long-term and successful future together."

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**About us:** ARBONIA climate develops and produces with over 3,000 employees throughout Europe energy-efficient indoor climate products and systems for all kinds of buildings. In 2023, ARBONIA climate generated total sales of around 577 million Swiss francs.

The division's sites are located in Dilsen (Belgium), Shanghai (China), Stribro and Opocno (Czechia), Plattling and Glaubitz (Germany), Hagenbach (France), Corbetta (Italy), Legnica and Wroclaw (Poland), Porto (Portugal), Arbon (Switzerland), Kladovo and Belgrade (Serbia) and Madrid (Spain).